

Liberal Democrats Overseas 2025 AGM – Treasurers Report

LDO recorded its third annual surplus and now has a balance of £1789.72. Membership fees and donations fell YoY. In part, this reflected last year being an election year. Monthly membership fees were also down on last year but compare well to 2022 and 2023. Underlying expenses rose mainly due to our contribution to LDA.

Based on Financial Y.E. 30th Sept	2021	YoY chg	2022	YoY chg	2023	YoY chg	2024	YoY chg	2025	YoY chg
Prior Year/Adjustments	158.36		62.48		58.00		0		0	
Q4	66.81		110.90		140.24		912.57		138.43	
Q1	115.23		73.59		95.76		100.08		118.75	
Q2	257.31		104.42		152.94		170.71		154.23	
Q3	211.80		85.95		89.90		184.22		169.67	
Membership	0		0							
Donations							1,200.00			
Total Income	809.51	82%	437.34	-46%	536.84	23%	2,567.58	378%	581.08	-77%
Finance Charges	-72.00		-72.00		-54.00		-72.00		-72.00	
Fleet and Mailjet (formerly Nationbuilder)	-600.00		-600.00		-100.00		0		0	
Election Contributions	0.00		0.00		0.00		-2,000.00		0	
Annual and Spring Conference	100.00		0.00		-93.19		-279.99		-279.99	
Fringe	-492.00		-101.37		-160.00		0			
Paddy Ashdown Foundation	-50.00		0.00		0.00		0			
LDA									-102.50	
Other Costs	-313.75		0.00		0.00		0		-50.00	
Total Costs	-1,427.75	50%	-773.37	-46%	-407.19	-47%	-2,351.99	478%	-504.49	-79%
Surplus deficit	-618.24	22%	-336.03	-46%	129.65	-139%	215.59	66%	76.59	-64%
Opening balance	2,322.16		1,703.92		1,367.89		1,497.54		1,713.13	
Surplus deficit	-618.24		-336.03		129.65		215.59		76.59	
Closing balance	1,703.92		1,367.89		1,497.54		1,713.13		1,789.72	

Financial Statements - At the year end LDO had a positive balance of £1789.72 in their accounts, £76.59 more than at the beginning of the year, our third year of surplus. Receipts fell sharply as last years donations ahead of the GE were not repeated. Regular income is stable when compared with 2022/3. Expenses also fell as we did not repeat our donations to the GE campaign. Underlying expenses rose mainly as a result of our contribution to LDA's running expenses.

Unity bank account – Head office agreed to us opening a UK bank account with Unity bank in 2023. Our balance in that account is £1200 (included in our £1713 surplus) and unchanged YoY. We can accept individual donations of up to £400. We can use funds in both the UK and overseas.

Nick Lord

Treasurer, LDO